



European Circular
Bioeconomic Fund

Ready for the Bio-revolution

Funding Opportunities in (Circular) Bioeconomy

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HAUCK
AUFHÄUSER
LAMPE

Supported by:

Key factors driving the European Bioeconomy



- Changing Consumer Preferences
(well-being & sustainability)



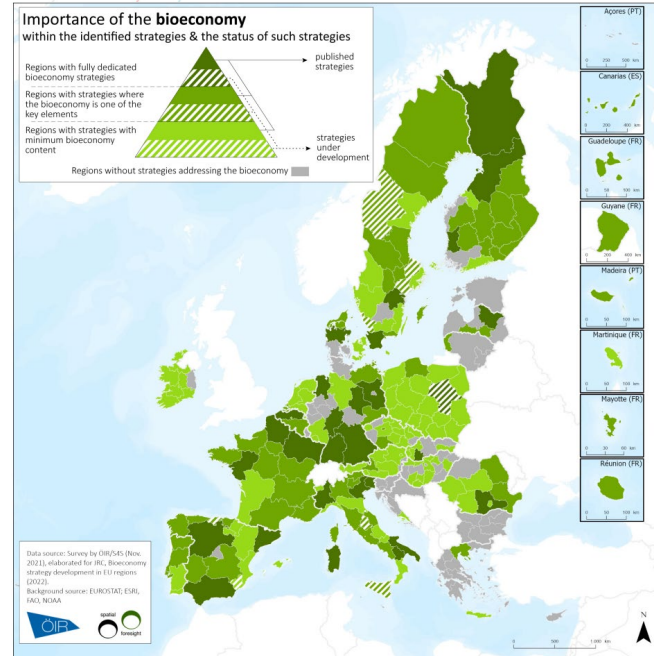
- Digitalization
- New Business Models



- World-class R&D and Research
- Public Support for Innovation



- Regulatory Frameworks
- Public/Private Initiatives
(e.g. EU Green Deal & EU Taxonomy)



Source: European Commission's Knowledge Centre for Bioeconomy 2022

European Circular Bioeconomy Fund: € 300 m A Private Venture Capital Company



Geography



EU-27 + 16 countries from Horizon 2020

Investment Approach



Syndication/minority shareholder + active board roles

Investment Stage



Technology Readiness Levels 6-9

ESG Focus



Article 9 fund ("dark green") according to SFDR

Ticket Size



€2 - € 20 m Equity over the lifetime of an investment

Fund Timeline



5 years investment, 5 years divestment + 2 years extension



Attractive sectors for our investment

Technology fields

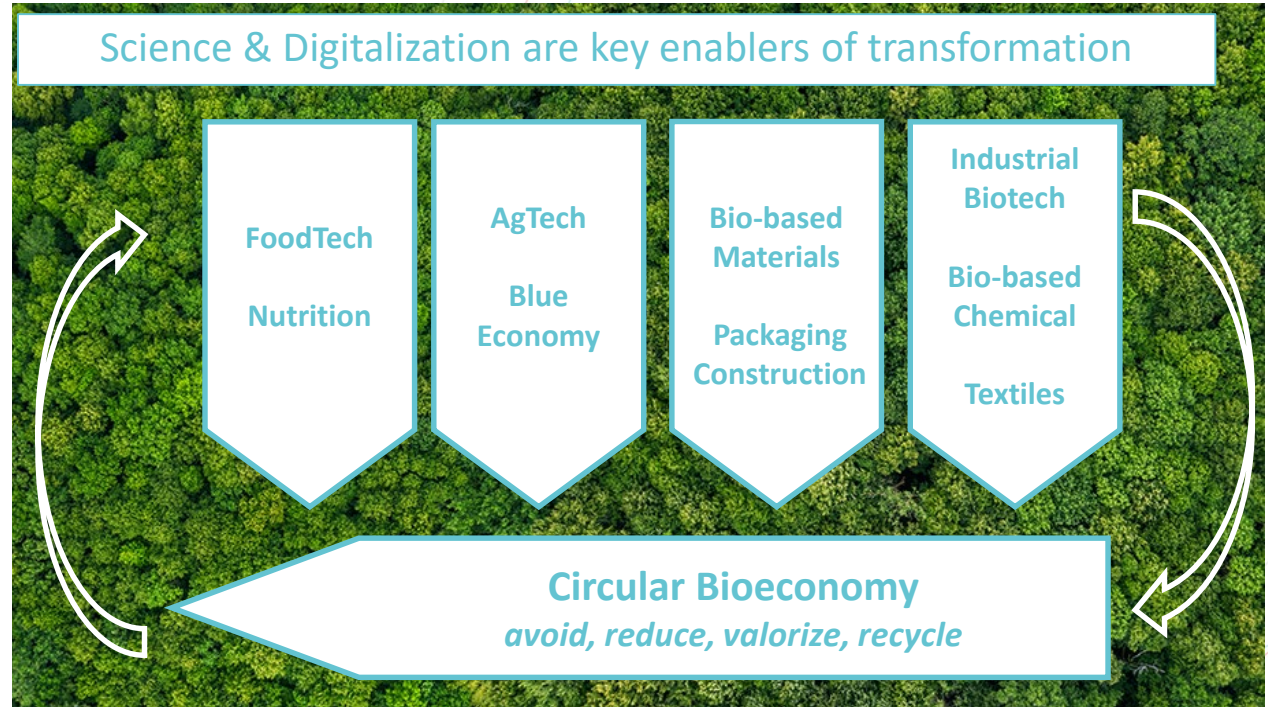
- Biomass production & management
- Bio-refineries & conversion technologies
- Fermentation
- Recycling

Products

- Alt. proteins & ingredients
- Chemicals & building blocks
- Bio-polymers & composites

Outside our scope

- Pharma
- Bioenergy





Strong LPs contribute expertise and network



+8 Family Offices

26 public and private LPs from 10 different countries in Europe, Asia and America

Growing portfolio of European innovators in the Bioeconomy





WOOD INNOVATIVE DISRUPTION IN FOREST INDUSTRIES

Leonhard Ventures



SWISS KRONO

ECBF – EUROPEAN CIRCULAR BIOECONOMY
FUND 2022 – Private and Confidential

OUR VISION:

A prosperous economy realigned with nature

OUR MISSION:

Catalyze the transition towards a sustainable future
by investing in innovative biobased ventures in
Europe



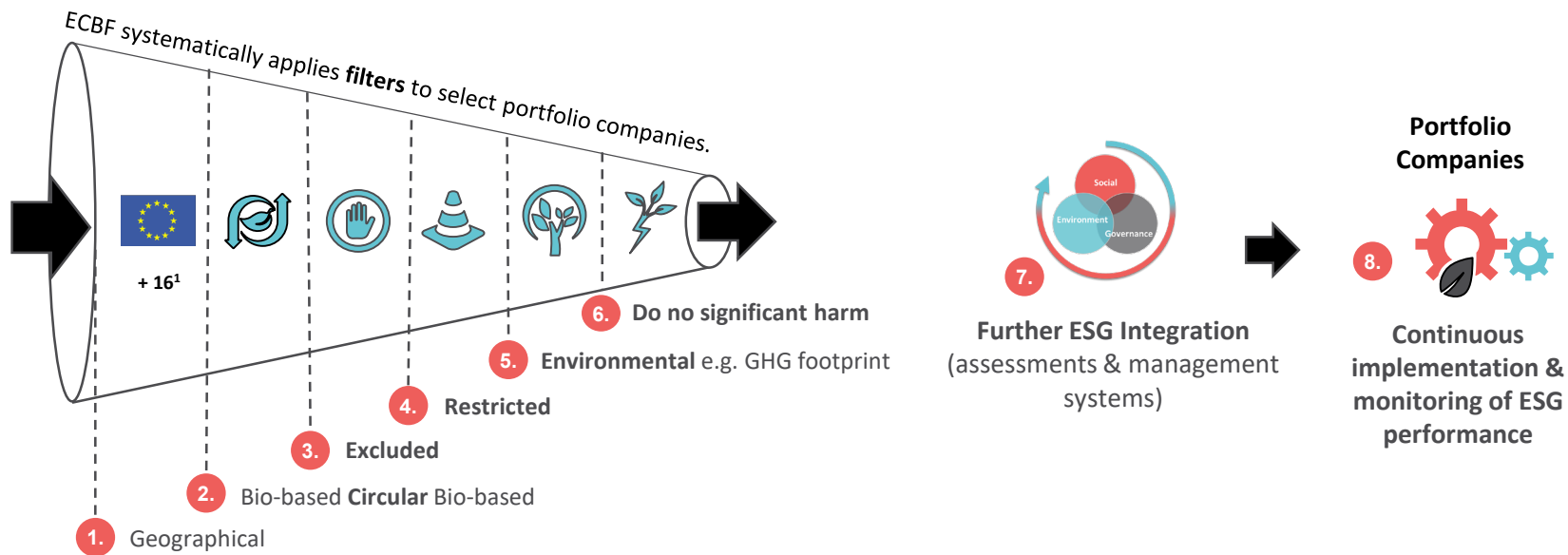
ECBF
European Circular Bioeconomy Fund



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ECBF's investment focus makes it an Article 9 Fund

Article 9 SFDR²: "Where a financial product has sustainable investment as its objective ..."



¹ 27-EU or 16 Horizon 2020 Associated Countries; ² Sustainable Finance Disclosure Regulation; ³ from 2023 onwards

Specific Challenges for Scale-ups in the biobased, circular economy

Very high level of complexity in the companies!

- Availability of feedstock and prices (biomass vs. fossil based resources)
- R&D often for both new products and processes
- Production: outsourcing vs. setting-up own facilities
- Organization of the company and logistics
- Uncertainty regulatory frameworks (e.g. carbon taxes...)
- Sales of sometimes a number of different products in new, very dynamic and uncertain markets
- Lack of expertise alongside the value chain
- Growth Financing Gap



Bioeconomy products address large markets

USD \$7.7 trillion

opportunity for business by 2030, establishing the circular bioeconomy as a nature-based solution that addresses five of our greatest environmental priorities.

WBCSD ([2019](#))

EUR 2.4 trillion

worth of the European Bioeconomy in 2017.

Nova Institute ([2019](#))



The Investing Blog (2022)

